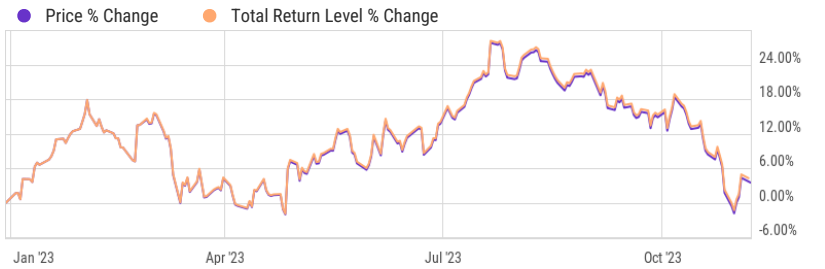


Evertec Inc



Performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than quoted performance data.

Inc. Statement	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM	
Revenue	358.40M	361.79M	373.53M	389.51M	407.14M	453.87M	487.37M	510.59M	589.80M	618.41M	661.88M	
Operating Margin	24.06%	26.81%	27.67%	27.51%	21.14%	27.57%	29.65%	27.69%	33.32%	25.45%	23.47%	
EBIT Margin	3.27%	27.87%	28.46%	27.73%	22.12%	28.47%	29.85%	29.17%	34.68%	47.32%	19.78%	
Effective Tax Rate	-5.59%	11.86%	-4.06%	9.92%	7.94%	12.70%	11.12%	15.34%	11.32%	10.82%	9.89%	
Net Income	-27.12M	66.16M	85.38M	75.04M	55.05M	86.27M	103.47M	104.44M	161.13M	239.01M	96.95M	
EPS Basic	-0.34	0.84	1.11	1.01	0.76	1.19	1.44	1.45	2.24	3.48	1.49	
EPS Diluted	-0.34	0.84	1.11	1.01	0.76	1.16	1.41	1.43	2.21	3.45	1.48	
Balance Sheet	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Last Qtr.	
	Total Assets	921.31M	885.32M	863.65M	885.66M	902.79M	927.29M	1.012B	1.073B	1.145B	1.132B	1.221B
	Total Liabilities	809.98M	790.48M	765.44M	777.49M	754.81M	711.69M	740.05M	730.15M	674.49M	657.00M	685.11M
	Financial Debt	735.88M	689.58M	659.05M	647.46M	615.74M	538.31M	525.20M	495.29M	464.54M	430.25M	401.41M
	Shareholders Equity	111.33M	94.84M	98.21M	104.68M	144.11M	211.46M	267.19M	337.74M	466.21M	471.51M	532.41M
Cash Flow	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM	
	Cash from Operations	62.61M	139.82M	162.42M	168.05M	145.79M	172.73M	179.95M	199.09M	228.42M	223.36M	227.81M
	Cash from Investing	-28.90M	-25.83M	-53.07M	-57.79M	-76.27M	-41.30M	-65.35M	-48.63M	-83.82M	-133.32M	-132.76M
	Cash from Financing	-37.07M	-104.15M	-112.72M	-90.80M	-69.18M	-105.06M	-70.23M	-62.62M	-81.28M	-156.77M	-126.11M
	Free Cash Flow	34.19M	114.21M	115.44M	125.78M	112.32M	131.42M	120.08M	150.45M	146.76M	140.83M	149.86M
Dividend	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM	
	Dividend Per Share	0.20	0.40	0.40	0.40	0.30	0.10	0.20	0.20	0.20	0.20	0.20
	Payout Ratio	-60.44%	47.40%	36.22%	39.58%	39.53%	8.43%	13.94%	13.77%	8.94%	5.76%	-
Profitability	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	TTM	
	Return on Assets	-2.86%	7.32%	9.76%	8.58%	6.16%	9.43%	10.67%	10.02%	14.53%	21.00%	-
	Return on Equity	-23.20%	64.18%	88.45%	73.97%	44.26%	48.52%	43.23%	34.53%	40.08%	50.98%	-
	Return on Invested Capital	-3.13%	8.11%	11.08%	9.92%	7.25%	11.37%	13.34%	12.78%	18.18%	25.98%	-
Estimates	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	2023		2024		2025		
	EPS	0.6374	0.7018	0.7558	0.7588	0.7639	2.840	2.970	3.153			
	Revenue	166.52M	167.23M	176.15M	178.05M	176.60M	666.00M	695.90M	725.21M			
Shareholder Friendliness			Liquidity			Short Interest						
Dividend Yield		0.60%	Quick Ratio Annual		1.602	Short Interest		1.270M				
Net Payout Yield		2.79%	Current Ratio Ann		1.867	Days to Cover Short		5.026				
Net Buyback Yield		2.20%	Working Capital Ann		180.72M	Percent of Float Short		2.73%				
Debt Paydwn Yield		0.45%	EBIT/Int Expense Ann		13.52	% of Shr Outst Short		1.96%				

Evertec Inc is a transaction processing business in Latin America and the Caribbean. Its business segments are Merchant Acquiring, Payment Services - Puerto Rico & Caribbean, Payment Services - Latin America, and Business Solutions. The company serves a diversified customer base of financial institutions, merchants, corporations and government agencies with mission-critical technology solutions that enable them to issue, process and accept transactions securely. The company derives revenue based on transaction or discount fees or fees based on the number of accounts on file. Currency: USD

Symbol: EVTC Price - Nov. 6, 2023 33.57
Sector: Technology Price Target 40.83
Industry: Software - Infrastructure 52 Week High - July 24, 2023 42.03
Consensus Rating: Hold 52 Week Low - Dec. 16, 2022 30.17
Y-Rating: Neutral Market Cap 2.170B
Last Fiscal Period: --

Performance	1M	3M	YTD	1Y*	3Y*	5Y*	10Y*
Total Return	-12.29%	-17.05%	4.25%	2.54%	-1.18%	3.79%	4.94%
Price Return	-12.42%	-17.17%	3.68%	1.97%	-1.69%	3.20%	3.68%

*Figures are annualized.

Comparables	Total Returns			Valuation (TTM)	
	1Y*	3Y*	5Y*	P/E	P/S
EVTC	2.54%	-1.18%	3.79%	22.68	3.327
BTZI	-65.26%	-60.73%	-57.45%	--	--
MJDS	-88.00%	6.27%	-34.56%	--	--
ACLS	98.85%	74.70%	49.60%	18.50	3.956

*Figures are annualized.

Growth	3Y	5Y	10Y
Revenue	8.26%	8.72%	6.09%
Operating Income	2.89%	12.83%	7.05%
EPS Basic	34.20%	35.57%	12.58%
Total Dividends Paid	-1.52%	-8.74%	-26.99%
Book Value	20.84%	26.75%	14.43%
Total Assets	3.81%	4.62%	1.47%

Valuation	TTM	3Y Med.	5Y Med.	Ind. Avg.
PE Ratio	22.68	18.38	22.53	--
PS Ratio	3.327	4.672	4.74	--
PB Ratio	4.075	5.592	7.976	--
Price/FCF	14.69	18.25	17.97	--
EV/EBITDA	11.16	10.88	12.82	--
EV/EBIT	18.31	14.92	18.64	--
EV/Revenue	3.622	4.872	5.536	--
EV/FCF	16.00	19.46	19.60	--
EV/Assets	2.154	2.522	2.522	--
P/E Forward	11.82	--	--	--
P/S Forward	3.258	--	--	--
PEG Forward	-0.6684	--	--	--

Risk	3Y	5Y	10Y
Beta	1.010	1.048	1.035
Standard Deviation	24.74%	30.05%	29.85%
Historical Sharpe Ratio	0.0411	0.2595	0.2498
Max Drawdown	39.14%	48.07%	54.98%
VaR 5%	2.73%	3.25%	2.80%
Historical Sortino	0.0793	0.3741	0.3836

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